▶ THE SHIPOWNERS' MUTUAL PROTECTION AND INDEMNITY ASSOCIATION (LUXEMBOURG)

MINUTES of the Annual General Meeting of the Members held at 16 Rue Notre-Dame, L-2240, Luxembourg, on Thursday June 03rd, 2021 at 11.00 hours.

MINUTES

Mr P.D. Orme (Chairman of the Board) presiding.

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The notice convening the meeting was read.

The report of the Directors was read.

The report of the Statutory Auditors was read.

1. On the proposal of Mrs K Meads, seconded by Mr R Knight, the Report of the Directors and both the Association's "published" and "statutory" consolidated Accounts and the Association's own Accounts for the year ended 31st December 2020, together with the Report of the Statutory Auditors thereon, were adopted.

2. Election of the Board of Directors.
    2.1. On the proposal of Dr Y Wagner, seconded by Mr R Knight, it was resolved to vote on the retiring Directors who were offering themselves for reappointment "en bloc".

    2.2. On the proposal of Mr R Knight, seconded by Rev Canon S Miller, it was resolved that that Mrs K Meads, Mr A Gürün and Mr M Whitaker, retiring by rotation in accordance with the Constitution, be re-appointed as Directors.

2.3. On the proposal of Mr R Knight, seconded by Mr M Whitaker, it was resolved that Messrs Sydenham and Vermeij, who were co-opted to the Board on 26 November 2020, and consequently retiring in accordance with the Constitution, be elected to the Board.

3. On the proposal of Mrs K Meads, seconded by Mr J Vermeij, it was resolved to approve the appointment of Deloitte Audit S.à r.l. as statutory Auditor (réviseur d'Entreprises Agréé) for the financial year ending 31st December 2021 and to approve their remuneration.

4. On the proposal of Dr D Ho, seconded by Mrs K Meads, it was resolved to accept that the level of the Directors Fees remains unchanged.

5. There being no other business, the Chairman declared the meeting closed.

P.D. Orme

Chairman